



Daily Technical Outlook

Index	CMP	Prior Day's Range
NIFTY	25104.3 (0.0%)	25055 - 25199



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
25328	25264	25184	25120	25040	24976	24896

METRICS	INSIGHTS
Short-Term Price Regime	Consolidation
Technical Pattern	None
Notable Candlestick/Bar Pattern	Small bearish candle
Percentage of stocks above 5-Day SMA	90%
Percentage of stocks above 20-Day SMA	74%
Advance-Decline Ratio	1.1
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 25120. If Nifty trades above this level, it may further rally up to 25184-25264-25328 levels. However, if it trades below 25120 levels, we may witness profit booking in the market, and the index may correct up to 25040-24976-24896 levels.

Price Gainers

Script ID	Price	%Chg
GRASIM	2708.0	3.8
DRREDDY	1348.8	2.3
TATAMOTORS	732.3	2.0
TECHM	1610.9	2.0
INFY	1596.0	1.5

Price Losers

Script ID	Price	%Chg
TRENT	5814.0	-1.7
ASIANPAINT	2218.9	-1.3
BAJFINANCE	9497.5	-1.1
TATASTEEL	155.7	-1.0
BAJAJFINSV	1998.1	-1.0

Index	CMP	Prior Day's Range
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BANK NIFTY

56629.1 (-0.4%)

56564 - 57015



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
57360	57187	56908	56736	56457	56285	56006

METRICS	INSIGHTS
Short-Term Price Regime	Uptrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	83%
Percentage of stocks above 20-Day SMA	92%
Advance-Dcline Ratio	0.5
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI is on the verge of crossing below its reference line.
RSI Interpretation	If the RSI crosses below its reference line, it likely signals a shift to a negative bias
Trend score	0 (Neutral)
Quick Takeaway	The trend-deciding level for the day is 56736. If Bank Nifty trades above this level, it may rally up to 56908-57187-57360 levels. However, if it trades below 56736 levels, we may witness profit booking in the market, and the index may correct up to 56457-56285-56006 levels.

Price Gainers

Script ID	Price	%Chg
AXISBANK	1232.8	1.1
INDUSINDBK	845.1	1.0
KOTAKBANK	2151.1	0.6
CANBK	117.8	0.1

Price Losers

Script ID	Price	%Chg
IDFCFIRSTB	71.4	-1.2
AUBANK	765.4	-0.9
ICICIBANK	1422.9	-0.8
FEDERALBNK	211.0	-0.8
HDFCBANK	1965.3	-0.7

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